

8/22/90  
TMC:svc

INTRODUCED BY RON SIMS

PROPOSED NO. 90-719

MOTION NO. **8099**

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A MOTION adopting the 1990 appraisal study of the King County International Airport in order to develop a rental structure based on fair market values, per King County Code 4.56.010.

WHEREAS, the King County executive proposed and the council approved in the 1989 budget for the real property division to coordinate an appraisal study of King County International Airport, and

WHEREAS, the real property division formed the Airport Rental Analysis Committee which selected Arthur Gimmy International as the consultant for the study and the committee has accepted the final draft, and

WHEREAS, the appraisal study will be used to develop market rental rates for leases at the airport, most of which are subject to adjustments in 1991, and

WHEREAS, the concepts and valuation methods used in the appraisal study will provide a framework for future rental rates;

NOW, THEREFORE, BE IT MOVED by the Council of King County: Pursuant to King County Code 4.56.010, the county executive is directed to adopt the 1990 appraisal study for a new rental structure at King County International Airport.

PASSED this 5<sup>th</sup> day of November, 1990.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON  
Lois North  
Chair

ATTEST:  
Gerald A. Peterson  
Clerk of the Council

**MOTION 8099**

**RENTAL VALUE APPRAISAL REPORT  
KING COUNTY INTERNATIONAL AIRPORT  
BOEING FIELD SEATTLE, WA  
MARCH, 1990  
VOLUME ONE  
VALUATION DISCUSSION REPORT ADDENDA**

**PREPARED BY ARTHUR GIMMY INTERNATIONAL  
SAN FRANCISCO, CALIFORNIA**